Information document

Finance

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University funding

The University Council is responsible for the maintenance and integrity of the corporate and financial information included on the University's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information differs from legislation in other jurisdictions.

Investment information

The University of Essex has a Statement of Investment and Banking Principles, which is overseen by the Investment Committee. The policy is reviewed by the Committee each year, with the last amendments approved by USG in June 2022; changes included:

- clear specification that the investments made on behalf of the University of Essex will take Environmental, Social and Governance (ESG) considerations into account as well as the ethical restrictions specified in the document.
- an added commitment to review the University of Essex’s Banking services in line with ESG considerations.
- information on our commitment to assess the environmental risks of our fund(s) and the assurances we receive on this.
- the full screening out of companies that generate any turnover directly from fossil fuel production (the previous document allowed for a maximum threshold of 10%).
- clarification of our terms for disposal of an investment should it not meet our commitments.

As part of our commitment to transparency, our investment allocations (by percentage) are available on our Policies, strategies and reports within the Finance section. This is updated annually.

Investment Committee is a sub-committee of our Policy and Resources Committee. You can find further information about our committee structure (.pdf) and a list of the members of the Investment Committee on our Governance webpages which lists the members of all committees of Council.

Information on our approach to energy procurement and investment in renewables is available in our Policies, strategies and reports within the Energy section.

The diagrams below indicate the sustainability risk of our investments, managed by Veritas, (low) and their carbon intensity (very low compared with other funds), as of February 2023.
Donations

The University of Essex has not received donations from the following countries and companies in the academic years 2017-18 to 2021-2022.

- Oil and Gas Companies
- Russia
- China
- Mining companies

Student Hardship funds

For academic years 2016-17 to 2020-21 the following amounts have been made available to students via the Hardship Fund.

<table>
<thead>
<tr>
<th>Year</th>
<th>Applications</th>
<th>Awards</th>
<th>Total spend £</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016-17</td>
<td>134</td>
<td>103</td>
<td>135,304.14</td>
</tr>
<tr>
<td>2017-18</td>
<td>150</td>
<td>113</td>
<td>184,553.18</td>
</tr>
<tr>
<td>Year</td>
<td>Applications</td>
<td>Awards</td>
<td>Total spend £</td>
</tr>
<tr>
<td>--------</td>
<td>--------------</td>
<td>--------</td>
<td>----------------</td>
</tr>
<tr>
<td>2018-19</td>
<td>138</td>
<td>93</td>
<td>140,688.00</td>
</tr>
<tr>
<td>2019-20</td>
<td>757</td>
<td>606</td>
<td>396,934.68</td>
</tr>
<tr>
<td>2020-21</td>
<td>2888</td>
<td>1335</td>
<td>1,301,011</td>
</tr>
</tbody>
</table>

**National Union of Students (NUS) funding**

The University has not given any funding to the NUS in the academic year 2021-22.

**Students’ Union funding**

For the academic years 2019-20 to 2021-22 the University has provided the below amounts to the Students’ Union:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount £</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019-20</td>
<td>2,650,611.60</td>
</tr>
<tr>
<td>2020-21</td>
<td>3,047,078.68</td>
</tr>
<tr>
<td>2021-22</td>
<td>2,364,545.00</td>
</tr>
</tbody>
</table>

**Hedge funds and financial partnerships**

The University of Essex does not have any hedge funds or financial partnerships.