

## PROGRAMME SPECIFICATION

### FOR AN AWARD OF THE UNIVERSITY OF ESSEX

Each taught scheme of study leading to an award of the University of Essex has a Programme Specification, which identifies:

- the aims of the scheme of study
- the learning outcomes
- the corresponding methods of learning, teaching and assessment
- the scheme structure
- the rules of assessment.

The Programme Specification also defines the level of the final award in relation to the *QAA Framework for Higher Education Qualifications*, lists the admission requirements and details of accreditation by professional bodies, where appropriate. The Programme Specification is compiled in Sections A-D, which taken together are the complete specification for the scheme of study.

### BANKING AND FINANCE

#### SECTION A: DETAILS OF THE SCHEME OF STUDY AND AWARD

<b>Award Title:</b>	Bachelor of Science BANKING AND FINANCE
<b>Awarding Institution:</b>	University of Essex
<b>Professional Accreditation:</b>	
<b>Final Award:</b>	BSc
<b>NQF Level of Qualification:</b>	Level 6
<b>Full / Part Time:</b>	Full-Time
<b>Relevant QAA Subject Benchmark:</b>	Finance
<b>2nd QAA Benchmark for Joint Schemes:</b>	
<b>3rd QAA Benchmark for Joint Schemes:</b>	
<b>JACS Code:</b>	N390
<b>Publication Date:</b>	10.04.2013
<b>Admissions Criteria</b>	
A-levels: ABB GCSE Mathematics: C GCSE English Language: C or above (or equivalent) IB: 32 points, including Standard Mathematics grade 4	

**BANKING AND FINANCE****SECTION B: PROGRAMME AIMS, OUTCOMES AND TEACHING AND ASSESSMENT METHODS:**

<b>Programme Aims:</b>	
The BSc in Banking and Finance is a three-year programme of study designed for students with particular interests in banking and finance. Its main aims are:	
1.	To provide students with the academic training in the principles of banking and finance.
2.	To provide students with the opportunity to analyse the role of financial and banking information and data.
3.	To equip students with knowledge of fundamental research methodologies covering quantitative or qualitative approaches to empirical research in finance, with a focus on banking.
4.	To develop students' critical and analytical skills and to encourage the acquisition of autonomous study skills in the learning process.
5.	To produce students who will have a sufficient variety and depth of knowledge to start careers in the financial sector, most notably in the City of London (banking, stockbroking, derivatives, insurance, regulation and other areas of finance).
6.	To provide students the knowledge and analytical skills to pursue postgraduate courses in finance at Essex and elsewhere.

<b>Programme Outcomes: Knowledge and Understanding</b>	
<b>Code</b>	<b>Learning Outcome</b>
A1(AC189)	The contexts in which finance can be seen as operating including knowledge of the institutional framework necessary for understanding the role, operation and function of markets and institutions.
A2(AC190)	The major theories of asset pricing and their relevance and application to theoretical and practical problems.
A3(AC191)	The major theories associated with the management of risk, such as portfolio management, asset allocation and the application of financial derivatives to practical problems.
A4(AC192)	The major theoretical tools necessary for advanced study in finance.
A5(AC193)	An ability to interpret and analyse financial data using appropriate statistical packages.
A6(AC194)	The relationship between financial theory and empirical testing and an ability to evaluate empirical evidence.
A7(AC195)	The factors influencing the investment behaviour and opportunities of private individuals investing in bond, equity, and derivative markets.
A8(AC196)	The basics of financial statements and appreciation of the limitations of financial reporting practices and procedures.
A9(AC197)	Understanding of particular areas of banking in which the student has chosen to specialise.
A10(AC198)	Demonstrate knowledge and understanding of fundamental issues in banking such as risk management and regulation.
<b>Learning/Teaching Methods:</b>	Lectures and tutor-led seminars Directed reading Individual and group tasks
<b>Assessment Methods:</b>	Unseen written examinations Assessed essays Class tests Pre-published class assignments

<b>Programme Outcomes: Intellectual/Cognitive Skills</b>	
<b>Code</b>	<b>Learning Outcome</b>
B1(AC199)	A capacity for the critical evaluation of arguments and evidence.
B2(AC200)	An ability to analyse and draw reasoned conclusions concerning structured and, to a more limited extent, unstructured problems from a given set of data which must be acquired by the student.
<b>Learning/Teaching Methods:</b>	Lectures and tutor-led seminars Directed reading Individual and group tasks
<b>Assessment Methods:</b>	Unseen written examinations Assessed essays Class tests Pre-published class assignments

<b>Programme Outcomes: Practical Skills</b>	
<b>Code</b>	<b>Learning Outcome</b>
C1(AC201)	Ability to locate, extract and analyse data from multiple sources, including the acknowledgement and referencing of sources.
C2(AC202)	Communication skills, including the ability to present quantitative and qualitative information together with analysis, argument and commentary in a form appropriate to a different intended audiences.
<b>Learning/Teaching Methods:</b>	Lectures and tutor-led seminars Directed reading Individual and group tasks
<b>Assessment Methods:</b>	Unseen written examinations Assessed essays Class tests Pre-published class assignments

<b>Programme Outcomes: Key Skills</b>	
<b>Code</b>	<b>Learning Outcome</b>
D1(AC35): Communication	Present ideas and arguments in a coherent and effective manner;
D2(AC36): IT Skills	Use appropriate Information Technology to locate, acquire and analyse data;
D3(AC37): Numeracy	Manipulate numerical data and apply basic statistical concepts;
D4(AC38): Problem Solving	Identify and analyse problems and apply appropriate knowledge and skills to develop effective solutions;
D5(AC83): Working with others	Problem-solving and analytical skills
D6(AC64): Self Learning	Time management, task prioritisation and working to deadlines

**BANKING AND FINANCE****SECTION C: PROGRAMME STRUCTURE:**

Please note this structure is for the course as delivered by the University of Essex

**YEAR 1 - BE1 BSC B F13**

Comp	Module Code	Title	NQF Level	Comp Credits	Status in Award
01	BE100-4-FY	BE100-4-FY	4	30	Core
02	BE300-4-FY	BE300-4-FY	4	30	Core
03	BE400-4-FY	BE400-4-FY	4	30	Core
04	EC100-4-FY	EC100-4-FY	4	30	Core
05	BE901-4-AU	BE901-4-AU	4	0	Core

**YEAR 2 - BE2 BSC B F14**

Comp	Module Code	Title	NQF Level	Comp Credits	Status in Award
01	BE311-5-SP	BE311-5-SP	5	15	Compulsory
02	BE313-5-AU	BE313-5-AU	5	15	Compulsory
03	BE610-5-AU	BE610-5-AU	5	15	Compulsory
04	BE314-5-SP	BE314-5-SP	5	15	Compulsory
05	EC245-5-SP	EC245-5-SP	5	15	Compulsory
06	--	2ND YEAR EBS (COLCHESTER CAMPUS ) OPTIONS (1X30 CREDITS )OR (2X15 CREDITS)	5	30	Optional
07	--	2ND YEAR EBS (COLCHESTER CAMPUS) OPTION OR OUTSIDE OPTION (1X15 CREDITS)	5	15	Optional

**YEAR 3 - BE3 BSC B F15**

Comp	Module Code	Title	NQF Level	Comp Credits	Status in Award
01	BE632-6-SP	BE632-6-SP	6	15	Compulsory
02	BE332-6-AU	BE332-6-AU	6	15	Compulsory
03	BE631-6-SP	BE631-6-SP	6	15	Compulsory
04	BE334-6-AU	BE334-6-AU	6	15	Compulsory
05	--	FINAL YEAR EBS (COLCHESTER CAMPUS) OPTIONS (1X30 CREDITS) OR (2X15 CREDITS)	6	30	Optional
06	--	EBS (COLCHESTER CAMPUS) OR OUTSIDE OPTIONS (1X30 CREDITS) OR (2X15 CREDITS)	5	30	Optional

**Additional Notes on Module Choices**

The choice of options will be subject to satisfying any pre-requisite requirements and approval of the appropriate Year Director.

Final year students on this course must pass at least 90 credits of level 6 modules. The remaining 30 credits may be obtained from level 5 modules (second year), level 6 modules (final/third year) or an outside option.

**BANKING AND FINANCE****SECTION D: RULES OF ASSESSMENT:****Web Page Address:**

<http://www2.essex.ac.uk/academic/students/ug/rules.htm>

**Rules of Assessment:**

Assessment information for individual modules can be found on the Module Directory at

<http://www.essex.ac.uk/courses/>