

Late Funding Loan 2022/23

The Late Funding Loan is for students who have applied for a student loan from Student Finance but have not yet received payment for some reason (other than usual processing time after registration).

Terms and conditions

Eligibility

- This fund is restricted to registered full-time and part-time students who are Home fee payers in academic year 2022/23.
- This fund is restricted to students who are undertaking undergraduate or postgraduate study.
- Applicants are required to provide evidence that they have submitted a funding application for academic year 2022/23 and can provide an explanation of the reason for the delay.
- Applicants who have not received any payments of their loans/bursaries.
- This fund is offered in the form of a payment directly to the bank account stated in the application. This fund can be held in conjunction with other University awards.

Evidence

The following evidence must be provided as part of the application for the fund:

- Proof that a Student Loan/PG Loan has been applied for (print out, screen shot of online account or an official letter confirming the receipt of application).

If any of the above evidence cannot be provided, an explanation for the reason for this should be provided on the application form.

How to apply

1. Ensure the eligibility criteria applies
2. Review the guidance notes
3. Register for the [Blackbullion](#) online money management website
4. Click the 'Funds' tab and select 'UoE Late Funding Loan'

5. Submit Application form and evidence

Applications will not be assessed until all evidence has been provided.

Award and conditions

The maximum loan amounts for 2022/23 (covering a 4-week period) are as follows -

	Maximum Loan amount*
Single student or student with partner	£320
Student with one child	£390
Student with two children	£450
Student with three children	£510
Student with four children	£570
Student with five or more children	£630

*If a student requires assistance with mortgage payments, this must be stated as part of the application. This will be discussed separately.

Students are expected to repay the loan within 10 days of funding coming through or if a student leaves the course (whichever is the earliest date). If a student has not repaid a loan by Friday 16 December 2022, an invoice will be created and debt applied to the student account.

Payment arrangements

- Awards will be paid via BACS to the nominated bank account as stated in the application.
- Applications will be assessed within 2 working days of all evidence being received. Payments will be processed within 5 working days of the outcome.

Resolution of disputes

Acceptance of this award constitutes acceptance of these terms and conditions. Registered students should contact the [Funding Team](#) in the first instance for guidance regarding this award. In cases not covered by the above terms and conditions, or where a student claims exceptional circumstances, or disputes a decision not to make payments due under an award, final appeals on decisions regarding eligibility must be made via the [Student Complaints process](#). The Academic Registrar or their nominee will review the case and his/her decision will be final.

These terms and conditions apply to the academic year 2022/23. The University of Essex reserves the right to update these terms and conditions as necessary.